

Economy Today Schiller 13th Edition

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this book is in equal parts a treatise on morality and economics a critique of neoclassical orthodoxy a brief for replacing mainstream economics with a radical political economics and an argument for the abandonment of neoliberal capitalism in favor of democratic socialism it includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters further the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today s world baiman begins with an

introduction to morality and ethics in both general sciences and in economics in particular he then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system in addition to breaking down real world examples to demonstrate his assertions baiman analyzes a theoretical utopia design exercise he concludes by arguing that the only form of economics that supports widely shared human values such as social equity democracy and solidarity is so called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity an invaluable guide to morality and economics this book will appeal to researchers and teachers looking to change the way we think about economics policy and society

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