

INTRODUCTION TO AVIATION INSURANCE AND RISK MANAGEMENT

A STUDY OF AVIATION INSURANCE THE INSURANCE INDUSTRY: AVIATION INSURANCE THE INSURANCE INDUSTRY:
AVIATION INSURANCE AVIATION INSURANCE THE NATURE AND DEVELOPMENT OF AVIATION INSURANCE ...INTRODUCTION
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AVIATION INSURANCE INSURING THE AIR TRANSPORT INDUSTRY AGAINST AVIATION WAR AND TERRORISM RISKS AND
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SUBCOMMITTEE ON ANTITRUST AND MONOPOLY UNITED STATES. CONGRESS. SENATE. COMMITTEE ON THE JUDICIARY
ROD D. MARGO STEPHEN BINNINGTON SWEENEY ALEXANDER T. WELLS STEPHEN BINNINGTON SWEENEY ALEXANDER T.
WELLS PETER J. C. VICCARS ALEXANDER T. WELLS JAY C. WHITE ADEL SALAH EL DIN INSURANCE INSTITUTE OF
LONDON. WORKING PARTY ON A SHORT HISTORY OF AVIATION INSURANCE IN THE UNITED KINGDOM KATHERINE.
CHRYSTAL POSNER (PHILIP. MARLAND, TIM.) YAW OTU MANKATA NYAMPONG R. D. MARGO
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THE THIRD EDITION OF THIS HIGHLY REGARDED WORK EXAMINES ALL FORMS OF AVIATION INSURANCE INCLUDING A
DETAILED ANALYSIS OF ITS PRACTICAL APPLICATIONS AND OF THE WORKINGS OF THE AVIATION INSURANCE MARKET AS
WELL AS INCLUDING THE LAUA LLOYD S AVIATION UNDERWRITERS ASSOCIATION FORMS IT HAS ALSO BEEN UPDATED
AND EXPANDED AND COVERS A WIDE VARIETY OF TOPICS INCLUDING COMPULSORY INSURANCE THE FORMS AND CONTENTS
OF THE POLICY LOSS OF LICENCE INSURANCE AND PERSONS ENTITLED TO COVER THIS READILY ACCESSIBLE TEXT WILL BE
OF SIGNIFICANT VALUE TO ALL WITH A BUSINESS INTEREST IN THIS SUBJECT

THIS VOLUME INTRODUCES THE BASIC PRINCIPLES OF INSURANCE AND RISK AS APPLIED TO THE AVIATION INDUSTRY IT
DISCUSSES AVIATION INSURANCE IN THE UNITED STATES AND INCLUDES COVERAGE OF UNDERWRITING AND PRICING RISK
MANAGEMENT PREMISES LIABILITY AND WORKERS COMPENSATION SAMPLE POLICIES ARE SHOWN

THE VALUE OF AIRCRAFT IS INCREASING AND THEIR PRICE RISING PASSENGER NUMBERS AND FREIGHT TONNAGE ARE INCREASING AS IS THE COMPLEXITY OF LIABILITY WHEN SOMETHING GOES WRONG THE MANY INTERNATIONAL ORGANISATIONS INVOLVED IN ANY CLAIM ADD TO THE DIFFICULTIES BUT PETER VICCARS HAS MANAGED TO PRODUCE A BOOK THAT THE LAYMAN CAN UNDERSTAND ESSENTIAL READING FOR THE INDUSTRY

THE THIRD EDITION OF INTRODUCTION TO AVIATION INSURANCE AND RISK MANAGEMENT HAS PROVIDED THE OPPORTUNITY TO IMPROVE THE BOOK AND EXTEND ITS LIFE INTO THE 21ST CENTURY OLD MATERIAL HAS BEEN DELETED AND NEWER MORE TIMELY MATERIAL ADDED UNLIKE THE PREVIOUS EDITIONS A NUMBER OF INDUSTRY PROFESSIONALS HAVE CONTRIBUTED TO THE NEW VERSION DESPITE THESE CHANGES THE PRIMARY PURPOSE OF THE BOOK REMAINS THE SAME TO INTRODUCE THE BASIC PRINCIPLES OF INSURANCE AND RISK WITH THEIR SPECIAL APPLICATION TO THE AVIATION INDUSTRY IT HAS BEEN DESIGNED FOR SEVERAL SIMILAR YET DISTINCT AUDIENCES THE COLLEGE STUDENT CORPORATE PILOTS OR FIXED BASE OPERATORS AND INDIVIDUALS IN THE INSURANCE BUSINESS

THE FIFTH EDITION OF THIS HIGHLY REGARDED WORK EXAMINES ALL FORMS OF AVIATION INSURANCE AND INCLUDES A DETAILED ANALYSIS OF ITS PRACTICAL APPLICATIONS AND OF THE WORKINGS OF THE INTERNATIONAL AVIATION INSURANCE MARKET

THIS BOOK EXPLORES THE CENTRAL PROBLEMS UNDERLYING THE INSURANCE OF AVIATION WAR AND TERRORISM RISKS AND ASSOCIATED PERILS IT CRITICALLY ANALYSES THE REASONS WHY CONVENTIONAL INSURANCE MARKETS ARE UNWILLING OR UNABLE TO PROVIDE SUSTAINABLE INSURANCE COVERAGE FOR AVIATION WAR AND TERRORISM RISKS IN THE AFTERMATH OF CATASTROPHIC EVENTS SUCH AS THE TERRORIST EVENTS OF SEPTEMBER 11 2001 IT ALSO EXAMINES SOME OF THE PROMINENT CONCEPTS PROPOSED AND OR IMPLEMENTED AFTER 9 11 TO DETERMINE WHETHER AND TO WHAT EXTENT THESE CONCEPTS AVOID IDENTIFIED PITFALLS LIKE MANY OF LIFE'S ESSENTIALS THE IMPORTANCE OF INSURANCE IS MOST EVIDENT WHEN IT IS NOT AVAILABLE THE SHEER SCALE AND MAGNITUDE OF THE INSURANCE LOSSES THAT FOLLOWED 9 11 CAUSED CONVENTIONAL INSURANCE MARKETS WHICH HITHERTO HAD BEEN OFFERING GENEROUS INSURANCE COVERAGE FOR AVIATION WAR AND TERRORISM RISKS TO AIR TRANSPORT OPERATORS FOR LITTLE OR NO PREMIUM TO WITHDRAW COVERAGE FORTHWITH THE ENSUING ABSENCE OR INSUFFICIENCY OF COMMERCIAL INSURANCE COVERAGE FOR AVIATION WAR AND TERRORISM RISKS HAS SPARKED A GLOBAL SEARCH FOR VIABLE AND SUSTAINABLE ALTERNATIVES TEN YEARS HAVE SINCE ELAPSED AND DESPITE NUMEROUS EFFORTS THE FUNDAMENTAL PROBLEMS REMAIN UNRESOLVED THE BOOK PROCEEDS ON THE PREMISE THAT THE UNDERLYING ISSUES ARE NOT ENTIRELY LEGAL IN NATURE THEY HAVE IMMENSE ECONOMIC PSYCHOLOGICAL AND POLICY IMPLICATIONS THAT CANNOT BE UNDERESTIMATED A MULTIDISCIPLINARY APPROACH IS THEREFORE USED IN EXAMINING THE ISSUES DRAWING HEAVILY UPON ANALYTICAL PRINCIPLES ADAPTED FROM LAW AND ECONOMICS AND BEHAVIOURAL LAW AND ECONOMICS IT IS HOPED THAT THE RESULTING STUDY WILL BE BENEFICIAL NOT ONLY TO LAWYERS AND THOSE INTERESTED IN AVIATION INSURANCE BUT ALSO TO ECONOMISTS AIR TRANSPORT INSURANCE PROGRAM MANAGERS CAPITAL MARKET INVESTORS AND GOVERNMENTAL POLICYMAKERS BOTH AT THE NATIONAL AND INTERNATIONAL LEVELS

INCLUDES A MID DECEMBER ISSUE CALLED BUYER GUIDE EDITION

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3. SELECTING THE PERFECT INTRODUCTION TO AVIATION INSURANCE AND RISK MANAGEMENT BOOK: GENRES: THINK ABOUT THE GENRE YOU ENJOY (NOVELS, NONFICTION, MYSTERY, SCI-FI, ETC.). RECOMMENDATIONS: ASK FOR ADVICE FROM FRIENDS, JOIN BOOK CLUBS, OR EXPLORE ONLINE REVIEWS AND SUGGESTIONS. AUTHOR: IF YOU FAVOR A SPECIFIC AUTHOR, YOU MAY ENJOY MORE OF THEIR WORK.
4. HOW SHOULD I CARE FOR INTRODUCTION TO AVIATION INSURANCE AND RISK MANAGEMENT BOOKS? STORAGE: STORE THEM AWAY FROM DIRECT SUNLIGHT AND IN A DRY SETTING. HANDLING: PREVENT FOLDING PAGES, UTILIZE BOOKMARKS, AND HANDLE THEM WITH CLEAN HANDS. CLEANING: OCCASIONALLY DUST THE COVERS AND PAGES GENTLY.
5. CAN I BORROW BOOKS WITHOUT BUYING THEM? COMMUNITY LIBRARIES: LOCAL LIBRARIES OFFER A DIVERSE SELECTION OF BOOKS FOR BORROWING. BOOK SWAPS: COMMUNITY BOOK EXCHANGES OR INTERNET PLATFORMS WHERE PEOPLE SWAP BOOKS.
6. HOW CAN I TRACK MY READING PROGRESS OR MANAGE MY BOOK CLILECTION? BOOK TRACKING APPS: GOODREADS ARE POPOLAR APPS FOR TRACKING YOUR READING PROGRESS AND MANAGING BOOK CLILECTIONS. SPREADSHEETS: YOU CAN CREATE YOUR OWN SPREADSHEET TO TRACK BOOKS READ, RATINGS, AND OTHER DETAILS.
7. WHAT ARE INTRODUCTION TO AVIATION INSURANCE AND RISK MANAGEMENT AUDIOBOOKS, AND WHERE CAN I FIND THEM? AUDIOBOOKS: AUDIO RECORDINGS OF BOOKS, PERFECT FOR LISTENING WHILE COMMUTING OR MOLTITASKING. PLATFORMS: GOOGLE PLAY BOOKS OFFER A WIDE SELECTION OF AUDIOBOOKS.
8. HOW DO I SUPPORT AUTHORS OR THE BOOK INDUSTRY? BUY BOOKS: PURCHASE BOOKS FROM AUTHORS OR INDEPENDENT BOOKSTORES. REVIEWS: LEAVE REVIEWS ON PLATFORMS LIKE GOODREADS. PROMOTION: SHARE YOUR FAVORITE BOOKS ON SOCIAL MEDIA OR RECOMMEND THEM TO FRIENDS.
9. ARE THERE BOOK CLUBS OR READING COMMUNITIES I CAN JOIN? LOCAL CLUBS: CHECK FOR LOCAL BOOK CLUBS IN LIBRARIES OR COMMUNITY CENTERS. ONLINE COMMUNITIES: PLATFORMS LIKE GOODREADS HAVE VIRTUAL BOOK CLUBS AND DISCUSSION GROUPS.
10. CAN I READ INTRODUCTION TO AVIATION INSURANCE AND RISK MANAGEMENT BOOKS FOR FREE? PUBLIC DOMAIN BOOKS: MANY CLASSIC BOOKS ARE AVAILABLE FOR FREE AS THEYRE IN THE PUBLIC DOMAIN.

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