

Options Futures And Other Derivatives 7th Edition

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for undergraduate and graduate courses in options and futures financial engineering and risk management typically found in business finance economics

and mathematics departments this fifth edition text represents how academia and real world practice have come together with a common respect and focus of theory and practice it provides a unifying approach to the valuation of all derivatives not just futures and options it assumes that the student has taken an introductory course in finance and an introductory course in probability and statistics new new chapter on the use of futures for hedging the use of futures for hedging was in chapter 2 in the previous edition covers this important area in more depth and makes the opening two chapters easier for readers to understand new expanded coverage of the libor market model the libor market model has become progressively more important to derivatives analysts since it was first developed in 1997 allows instructors to cover it in their courses more than before new new chapter on real options many reviewers requested a chapter on real options because this material is increasingly being taught to students in

since the first edition of this book was published in 1988 there have been many developments in the options and derivatives markets

for courses in business economics and financial engineering and mathematics the definitive guide to derivatives markets updated with contemporary examples and discussions known as the bible to business and economics instructors and a consistent best seller in the university and college marketplace options futures and other derivatives gives students a modern look at derivatives markets by incorporating the industry s hottest topics such as the securitization and credit crisis author john c hull helps bridge the gap between theory and practice the 10th edition covers all of the latest regulations and trends including the black scholes merton formulas overnight indexed swaps and the valuation of commodity derivatives

build essential foundations around the derivatives market for your future career in finance with the definitive guide on the subject options futures and other derivatives global edition 11th edition by john hull is an industry leading text and consistent best seller known as the bible to business and economics professionals ideal for students studying business economics and financial engineering and mathematics this edition gives you a modern look at the derivatives market by incorporating the industry s hottest topics such as securitisation and credit crisis bridging the gap between theory and practice written with the knowledge of how maths can be a key challenge for this course the text adopts a simple language that makes learning approachable providing a clear explanation of ideas throughout the text the latest edition covers the most recent regulations and trends including the black scholes merton formulas overnight indexed swaps and the valuation of commodity derivatives key features include tables charts examples and market data discussions reflecting current market conditions a delicate balance between theory and practice with the use of mathematics adding numerical examples for added clarity useful practice focused resources to help students overcome learning obstacles end of chapter problems reflecting

contemporary key ideas to support your understanding of the topics based on the new reference rates whether you need an introductory guide to derivatives to support your existing knowledge in algebra and probability distributions or useful study content to advance your understanding of stochastic processes this must have textbook will support your learning and understanding from theory to practice

richard flavell has a strong theoretical perspective on swaps with considerable practical experience in the actual trading of these instruments this rare combination makes this welcome updated second edition a useful reference work for market practitioners satyajit das author of swaps and financial derivatives library and traders and guns money knowns and unknowns in the dazzling world of derivatives fully revised and updated from the first edition swaps and other derivatives second edition provides a practical explanation of the pricing and evaluation of swaps and interest rate derivatives based on the author s extensive experience in derivatives and risk management working as a financial engineer consultant and trainer for a wide range of institutions across the world this book discusses in detail how many of the wide range of swaps and other derivatives such as yield curve index amortisers inflation linked cross market volatility diff and quanto diffs are priced and hedged it also describes the modelling of interest rate curves and the derivation of implied discount factors from both interest rate swap curves and cross currency adjusted curves there are detailed sections on the risk management of swap and option portfolios using both traditional approaches and also value at risk techniques are provided for the construction of dynamic and robust hedges using ideas drawn from mathematical programming this second edition has expanded sections on the credit derivatives market its mechanics how credit default swaps may be priced and hedged and how default probabilities may be derived from a market strip it also prices complex swaps with embedded options such as range accruals bermudan swaptions and target accrual redemption notes by constructing detailed numerical models such as interest rate trees and libor based simulation there is also increased discussion around the modelling of volatility smiles and surfaces the book is accompanied by a cd rom where all the models are replicated enabling readers to implement the models in practice with the minimum of effort

the first swap was executed over thirty years ago since then the interest rate swaps and other derivative markets have grown and diversified in phenomenal directions derivatives are used today by a myriad of institutional investors for the purposes of risk management expressing a view on the market and pursuing market opportunities that are otherwise unavailable using more traditional financial instruments in this volume howard corb explores the concepts behind interest rate swaps and the many derivatives that evolved from them corb s book uniquely marries academic rigor and real world trading experience in a compelling readable style while it is filled with sophisticated formulas and analysis the volume is geared toward a wide range of readers searching for an in depth understanding

of these markets it serves as both a textbook for students and a must have reference book for practitioners corb helps readers develop an intuitive feel for these products and their use in the market providing a detailed introduction to more complicated trades and structures through examples of financial structuring readers will come away with an understanding of how derivatives products are created and how they can be deconstructed and analyzed effectively

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