## What Is Marketing

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in any decision to buy or not how marketing is at its core about the stories we tell ourselves about our social status you can do work that matters for people who care this book shows you the way

many marketers fear that the field s time worn principles are losing touch with today s realities does marketing need reform collects the insights of a select group of leading marketing thinkers and practitioners who are committed to restoring marketing s timeless values the book sets the agenda for a new generation of marketing principles as the editors note in their introduction marketing is a powerful force backed up by huge resources it must be entrusted only to those with the wisdom to use it well the contributors seek to understand and explain how and why marketing has veered significantly off course in order to steer it back in the right direction the concepts and perspectives presented in this book will inspire a renewed commitment to the highest ideals of marketing serving customers individually and society as a whole by synergistically aligning company customer and social interests

## contributed articles

sometimes you need more then a one sentence answer while the term marketing generally refers to what a company does to create value for customers practicing marketers know they have a major role in setting their company s strategic direction successful marketing requires a deep knowledge of customers competitors and collaborators and great skill in serving customers profitably the book provides the foundation for developing those skills and insights it s organized according to the design of the first year marketing course in harvard business school s mba program each chapter was written by hbs faculty and used by mba students to analyze marketing opportunities and develop and execute successful marketing strategies areas covered include consumer behavior business to business markets the four p s product placement promotion and price market segmentation target market selection and positioning unique value propositions the design of new products and services product line extensions and repositioning of exciting businesses brand valuation and brand equity fulfillment and after sale service direct retail and wholesale distribution channels and networks marketing communications and promotions advertising public relations and choice of media pricing for profitability personal selling and sales management customer relationship management and customer privacy customer acquisition retention and dismissal basic math for making marketing decisions timeless yet timely this book provides valuable background information for understanding and interpreting business and competition from a marketing point of view that makes it useful in both formal and informal educational settings including on the job training simply put it s required reading for marketing students and a must have recourse for marketing professionals

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